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Principles and Practices of Management 7 Unit – 1 Management an Overview Q.1. Define Management and describe its essential characteristics or nature. Ans. According to Harold Koontz, —Management is an art of getting things done through and with the people in formally organized groups.

Concept based notes Principles and Practices of Management

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Therefore, management principles are the statements of fundamental truth based on logic which provides guidelines for managerial decision making and actions. These principles are derived: - On the basis of observation and analysis i.e. practical experience of managers.

Henri Fayols 14 Principles of Management

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management and political theorist, introducing such phrases as "conflict resolution," "authority and power," and "the task of leadership." [2] The fundamental notion of principles of management was developed by French management theorist Henri Fayol (1841-1925).

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